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ENERGY EFFICIENCY

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What policy instruments and measures have you put in place to manage energy demand in your utility, company, or country? @ESIAfrica #EnergyEfficiency

- Development of more favourable market conditions for energy efficiency and clean technology. Fossil fuel associated price subsidies render fossil fuels the cheaper option thus reducing investment in energy efficiency.

Further to this, incentives and assistance through a sector-based approach can be developed. For example, one argument that has persisted over the years is that developers are hesitant to invest in constructing energy efficient buildings as this reduces their profit margin on the sale of the building. This is because the beneficiary of the energy efficiency is usually the occupant/energy consumer and not the original builder.

BENEFITS

Some of the benefits of investing in energy efficiency have been: (i) reduced energy costs for the consumer (no need for new power plants, as has been the case in the US), (ii) reduced demand during peak hours when power plants must work harder to supply enough electricity. For example, during hot summer days well insulated houses consume less electricity, (iii) positive economic outcomes where public spending is redirected towards other sectors, (iv) improved health and well-being as a result of the reduced greenhouse gas emissions and pollutants and (v) improved trading positions of countries due to the reduced fuel imports and use of energy reserves. According to the UK Department of Energy and Climate Change³, the value of the missed opportunity to invest in energy efficiency lies between 18-25% of annual energy costs of an organisation.

In conclusion, the saving on energy efficiency programmes is dependent on concerted effort by utilities, policy makers, and building services amongst others. Market players and key decision makers need to understand the dynamics that stimulate the energy sector if they are to successfully realise the competing objectives of maintaining a high level of energy services, spurring economic growth, keeping energy affordable and reducing greenhouse gas emissions. [ES](#)

References:

1. McKinsey and Company: Unlocking energy efficiency in the US economy, 2009
2. American Council for an Energy-Efficient Economy: New Report Finds Energy Efficiency is America's Cheapest Energy Resource, 2014
3. UK Department of Energy and Climate Change: Research to Assess the Barriers and Drivers to Energy Efficiency in Small and Medium Sized Enterprises, 2014

ABOUT THE AUTHOR:

Dr Winnie Waudo is a Renewable Energy Analyst based in Nairobi, Kenya. She is passionate about how households and commercial entities balance competing priorities of access, practicality, affordability and compliance of energy. Dr Waudo holds a PhD in Renewable Energy from the University of Queensland, Australia and has over nine years' experience in pharmaceutical, academia, non-governmental and private sectors.



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